

### **In the Claims**

1. (Currently Amended) A computer implemented method for payment transactions between a consumer and a merchant comprising the steps of :

~~opening~~providing a customer account;

verifying electronically that the customer has an established credit card account;

creating an electronic ~~stored value lock box~~financial account of limited access;

and

authorizing an amount of credit within the ~~stored value lock box~~financial account of limited access.

2. (Currently Amended) A computer implemented method according to claim 1, wherein the step of creating an electronic ~~stored value lock box~~financial account of limited access further comprises creating an account number and access code, the method further comprising the steps of:

accessing a merchant via a computer network;

performing procedures for on-line purchasing;

entering the account number;

entering the access code;

electronically routing the account number and access code;

confirming the credit amount and access code; and

routing the dollar amount of the transaction to the credit card issuer.

3. (Currently Amended) A computer implemented method according to claim 3 further comprising the steps of:

wiring the amounts of the transaction to the merchant less any discount fee; and

debiting the ~~stored value lock box~~financial account of limited access the amount electronically transferred.

4. A system for e-commerce transactions comprising:

a network comprising, in communication, a consumer computer, a merchant computer, a credit card bank computer and a system provider;

the consumer computer in communication with the system provider for opening up an account;

the system provider computer in communication with the credit card bank computer for verifying credit card information;

the consumer computer in communication with the merchant computer for on-line purchasing; and

the system provider computer in communication with the merchant computer for verifying customer information and transaction payment.

5. (Currently Amended) A computer systems for payment transactions between a consumer and a merchant comprising:

means for opening a customer account;

means for verifying that the customer has an established credit card account;

means for creating an electronic ~~stored value lock box~~financial account of limited access; and

means for authorizing an amount of credit within the ~~stored value lock box~~financial account of limited access.

6. (Currently Amended) A system according to claim 5, wherein the means for creating an electronic ~~stored value lock box~~financial account of limited access further comprises means for creating an account number and access code, the system further comprising:
- means for accessing a merchant via a computer network;
  - means for performing procedures for on-line purchasing;
  - means for entering the account number;
  - means for entering the access code;
  - means for electronically routing the account number and access code;
  - means for confirming the credit amount and access code; and
  - means for routing the dollar amount of the transaction to the credit card issuer.
7. (Currently Amended) A method according to claim 6 further comprising:
- means for wiring the amounts of the transaction to the merchant less any discount fee; and
  - means for debiting the ~~stored value lock box~~financial account of limited access the amount electronically transferred.